

Exclusive Regular Saver - Issue 2

What is the interest rate?

5.65% AER/ Gross

The interest rate is variable, which means the rate can go up or down. Interest is calculated daily and paid at the end of the 12 month term.

The most up to date interest rate can be found at:

www.monbs.com/personal-savings-accounts-general-savings/

Can Monmouthshire Building Society change the interest rate?

Yes, we can change the rate at any time if we feel it's needed, this is in line with our General Terms and Conditions for Savings Accounts.

If we put the rate up, this is shown on our website, and information will be available in our branches and agencies. If we put the rate down, we'll let you know as soon as we can - with at least 14 days' notice.

What would the estimated balance be after 12 months based on a £500 deposit?

£6,183.20

This is based on £500 being paid into the account each month for 12 months, with your first payment being on the day you open your account, with monthly deposits made on the same date as opening, and the interest rate doesn't change.

How do I open and manage my account?

Who can open

- You must be an existing Monmouthshire Building Society customer, before 21/08/2024, to open this account.
- You must be aged 16 or over.
- You must be a UK resident (excluding Northern Ireland)

How to open

Online, in branch or agency.

Minimum

The minimum amount required to open this account is £50.

You do not have to pay in each month, but it will effect your total balance and overall interest paid.



Monmouthshire Building Society is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register Number: 206052

Monmouthshire House, John Frost Square, Newport, South Wales, NP20 1PX

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Maximum

The maximum you can pay in is £500 per calendar month.
The maximum balance of this account is £6,000.
The maximum that a member can invest with Monmouthshire Building Society is £500,000. This is across all accounts that you hold with the Society, and not permitted solely to this account.

How to manage

Online (my accounts), in branch or agency.

Can I withdraw money?

No, you cannot withdraw money from this account for a 12 month term.
You should not invest into this account if you think you will need access to your savings.

Additional information

At the end of the term, this account will automatically switch to the Society's Easy Saver Account. We will contact you as a reminder nearer the time.
The gross rate means before tax. You only pay tax on savings above your Personal Savings Allowance. Visit www.hmrc.gov.uk for more information.
AER is the Annual Equivalent Rate and shows what the rate would be if interest was paid and added on each year.
Rates and information correct from the **13 December 2024**.